

BASOC
Accounts for the Year to 30 September 2020

	Note	Year to 30-Sept-20	Year to 30-Sept-19
Income			
Membership		185.00	195.00
Small events & coaching		996.90	1,972.03
Large events		0.00	0.00
Junior fund	1, 8	185.00	--
Clothing		761.00	220.00
Map hire	2	55.00	--
Equipment hire	2	200.00	--
General		0.00	0.00
Scottish 6 Day	3	<u>637.47</u>	<u>0.00</u>
		3,020.37	<u>2387.03</u>
Expenditure			
Membership		90.00	60.00
Small events & coaching		884.29	1,509.47
Large events		0.00	-161.00
Junior fund		0.00	--
Clothing	4	1,064.85	169.00
General		<u>63.19</u>	<u>214.20</u>
		2,102.33	1791.67
Profit before equipment costs		918.04	<u>595.36</u>
Event Equipment	5	629.98	1651.05
Grants received	6	0.00	-500.00
Mapping		<u>0.00</u>	<u>1088.20</u>
		629.98	2239.25
Profit/Loss before donations		288.06	-1,643.89
Donations		0.00	275.00
Profit/Loss for the Year		<u>288.06</u>	<u>-1368.89</u>

Balance Sheet 30 September 2020

		30-Sept-20	30-Sept-19
Assets			
Bank account		8,219.22	8108.16
Cash	7	177.00	
Debtors & Accruals		<u>0.00</u>	<u>0.00</u>
		8,396.22	8108.16
Liabilities			
Prepayments & Accruals		0.00	0.00
Creditors		0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Net assets		<u>8,396.22</u>	<u>8108.16</u>
Represented by			
Reserve - year opening	8	8,108.16	9477.05
Net Profit/Loss for the Year		288.06	-1368.89
	9	<u>8,396.22</u>	<u>8108.16</u>

I have examined the books and records of the Badenoch and Strathspey Orienteering Club and can confirm that the above accounts have been properly drawn up from information and explanations received.

(signed)

Date : 1 December 2020

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Notes

1 Junior Reserves

Created new reserves to track money for Juniors from cake sales, specific junior coaching etc.
This year's income starts the reserve which will be used to benefit our juniors.
Junior expenses for this year were from the uncommitted reserves to help build the fund.
At any point we can use uncommitted reserves for Junior use as well.

2 New Accounts

Added income from Maps & Equipment hire as new accounts this financial year.
Map income is from map use by 3rd parties, usually £10 per map.
Equipment income is from hire of SI equipment.

3 General Income

Share of profit from S6D in 2019.

4 Clothing

Bought regular and summer O Tops, BA-socks (Basoc-branded socks).
We still have unsold stock so this will generate income over time.

5 Equipment Costs

Bought 30-user license for Condes 10 (£265).
18 SI units had batteries replaced (£330).

6 Grants

No grant income was received or spent this year.

7 Cash

£50 for float for events.
£127 to be banked.

8 Lochoc

November 2005: the remaining funds held by Lochoc of £1,758.58 were transferred to Basoc.
2018-19: £833.20 spent on Torcastle map updates (near Fort William).
2019-20: None of their fund was spent.

9 Financial Reserves

The allocation of club reserves is as follows:

Reserves at September 2020	£8,396
Less:	
For running the club	2000
Lochoc	900
Replacement of equipment (Increased by £250 from last year by allocating club's profit.)	2750
Juniors	185
Uncommitted reserves	<u>£2,746</u>